

**Kehillat Beth Israel
Board of Directors Meeting
March 3, 2024
Minutes**

Present:

Sarah Beutel
Howard Cohen
Norm Ferkin
Gillian Koh

Adina Libin
David Lyman
Jaimee Mitzmacher
Janice Pleet

Jeremy Rudin
Olga Streltchenko

Zoom:

Victor Rabinovitch

Secretary:

Jaimee Mitzmacher

Clergy Present:

Cantor Jason Green

Staff Present:

Jeremy Rosenberg

Regrets:

Jeff Greenberg

David Roytenberg

Sheldon Wiseman

1.0 PRELIMINARY MATTERS

1.1 Call to Order

Jeremy Rudin

The meeting was called to order at 7:00 PM.

1.2 Call for Declaration of Conflict of Interest

Jeremy Rudin

None of the members present declared a conflict of interest.

1.3 Approval of Agenda

All

A motion was made by Olga Streltchenko and seconded by Sarah Beutel to approve the agenda for March 3, 2024.

All were in favour. The motion was carried.

1.4 D'Var Torah

Cantor Green

**1.5 Moment of Silence to Commemorate Those Congregants Who Have Passed
Away Since the Last Board Meeting** **Jeremy Rudin**

Paul Faynwachs
Gladys Greenberg
Bessie Cohen

1.6 Approval of the Board minutes of January 25, 2024 **Jaimee Mitzmacher**

A motion was made by Jaimee Mitzmacher and seconded by Olga Streltchenko to approve the minutes of January 25, 2024.

All were in favour. The motion was carried.

1.7 Business Arising from Previous Minutes **All**

No business from previous minutes.

2.0 FINANCIAL MATTERS

**2.1 Executive Director's written statement respecting the status of staff salaries
and remittances to government** **Jeremy Rosenberg**

This report was received.

2.2 Mid-year Financial Update **David Lyman**

- Original budget projected \$230,000 more operating expenses than operating revenue, leaving us with a \$30,000 buffer from the Legacy Fund endowment (target is \$260,000 maximum draw)
- After 1st quarter, operating expenses projections were \$260,000 more than operating revenue; our buffer was fully used
- After 2nd quarter, operating expenses projections were \$279,000 more than operating revenue. This is not a major concern since in the last fiscal year the board authorized additional renovation expenses with the proviso they would be counted against that year's budget target, not this year's target, regardless of when the expenses were made.
- Significant difference – revenues are on pace to be \$40,000 more than budgeted with additional income from Memorial Gardens, security grants, CBSO Legacy Fund
- Ritual costs will be covered by Torah Covers fundraiser
- Expenses are \$115,000 higher than budgeted (\$75,000 if take out floor) mostly due to additional maintenance and repairs and higher security expenses. Additionally, dues are somewhat lower than projected and fundraising was under budget

3.0 REPORTING WITH DISCUSSION BUT WITHOUT VOTE

3.1 Kosher Food Bank Report

Howard Cohen

- We are no longer receiving the same government grants
- There are specific fundraising initiatives to raise additional funds

3.2 Review of Board Agenda for the year

Jeremy Rudin

- March focus on fundraising
- April membership committee report
- May Sasha will come present on OTT

4.0 REPORTING WITHOUT DISCUSSION OR VOTE

4.1 Committee reports as circulated, if any

All

Three reports were received without discussion:

- Director of Youth and Education Programming Report
- Life and Legacy Report
 - Focusing on board members to all commit and confirm
- Ottawa Kosher Food Bank Report

4.2 Other business raised by any Director

All

No additional business was raised

6.0 IN CAMERA

7.0 ADJOURNMENT

The meeting was adjourned at 9:58 PM.

The next board meeting will be held on Thursday, March 28, 2024; in person if possible with Zoom option.